

To: InterTrader Limited ('you', 'your')

Client Name & Account number ref: _____

Your account at InterTrader Ltd /Intertrader Black is classified as either an Elective Professional Client or Per Se Professional client. Please read the below for further information in this regard.

1. In accordance with Term 17.14 of the customer agreement for my account(s) with you (the 'Customer Agreement'), I hereby agree that I do not require my money which I transfer to you to be held in accordance with the Client Money Rules (as defined in the Customer Agreement). Subject to paragraph 4 of this title transfer agreement (the 'Notice'), I authorise you to treat any transfer of money by me as a transfer of full ownership of that money to you for the purpose of securing or covering the Company's present, future, actual, contingent or prospective obligations.
2. Subject to paragraph 4 below, I understand that you will transfer an equivalent amount of money back to me when the money is due to be repaid to me under the terms of the Customer Agreement.
3. I understand that you will post the variation margin to me by holding an amount equal to the variation margin owing to me from time to time as client money in accordance with Term 9 of the Customer Agreement and paragraph 4 of this Notice and that you will calculate such amount by marking to market all of my open Bets (as defined in the Customer Agreement) at that time.
4. I understand that you may, in relation to any variation margin owed by you to me from time to time:
 - (a) cease to hold such amount pursuant to paragraphs 1 and 2 of this Notice; and
 - (b) treat such amount as client money held for me in accordance with Term 17.14 of the Customer Agreement, and any amount held as a result of the operation of this provision from time to time shall constitute 'Margin Arrangements'.
5. I understand that if I owe any variation margin to you pursuant to Term 9 of the Customer Agreement you may, in relation to the amount, not exceeding the amount of variation margin owed to you:
 - (a) cease to treat such amount as client money in accordance with Term 17.14 of the Customer Agreement; and
 - (b) hold it pursuant to paragraphs 1 and 2 of this Notice, in which case the I agree that such amount shall no longer constitute Margin Arrangements and paragraphs 1 and 2 of this Notice shall apply to such amount.

I acknowledge and agree that this Notice shall apply to each and all of the accounts held by me with you under the Customer Agreement(s), whether such accounts are in existence as at the date of this Notice or otherwise.

SIGNATURE:	
NAME:	
DATE:	