

Client name:

Username:

Date:

MiFID Client Categorisation Notification: Elective Professional Client

The Markets in Financial Instruments Directive 2014/65/EU ("MIFID II") will apply for the 3rd January 2018 onwards. Under the Directive Intertrader Limited (InterTrader) are required to categorise clients, based on designated criteria: Eligible Counterparty or Per Se Professional or Retail.

Eligible Counterparty clients receive less protection than Per Se Professional clients, who receive less protection than Retail clients.

You have been categorised as an Elective Professional Client as you meet the following criteria:

You have requested to be categorised as an Elective Professional Client after an assessment of the following:

Qualitative Test:

After an assessment of your expertise and experience, we are reasonably assured that, in light of the nature of the transactions or services envisaged, you are capable of making your own investment decisions and understanding the risks involved.

Quantitative Test, meeting **at least 2** of the following.

Please tick which criteria is relevant to you:

- You have carried out on average ten (10) transactions of sufficient volume per quarter in the relevant market during the last four quarters;
- The value of your financial instruments portfolio, defined as cash deposits plus financial instruments, exceeds five hundred thousand euros (500,000);
- You hold or used to hold for at least one year a professional position in the financial sector which required knowledge of the planned transactions or services.

Please note the following protections and compensation rights that will be lost when categorised as an Elective Professional Client:

Disclosures: You will not be given any of the additional disclosures that would otherwise be provided to Retail clients (for example on costs, commissions, fees and charges, foreign exchange conversion rates, and information on managing investments) (COBS 2.2).

Appropriateness: Where Intertrader assess if a product or service is appropriate for you, Intertrader can assume that you have the necessary level of experience and knowledge to understand the risks involved in relation to any investment, service, product or transaction (COBS 10).

Suitability: Intertrader do not provide personal recommendations.

Best Execution: The way in which Intertrader is required to comply with the FCA's Best Execution requirements will differ between clients categorised as Professional and Retail clients. Please refer to our Best Execution Policies.

Periodic Statements: A Professional client has a right to a periodic statement every 6 months (rather than every 3 months for a Retail client) (COBS 16).

Investor Compensation Scheme: As a Professional Client you would not be an “Eligible Complainant” and lose the right of access to the Financial Ombudsman Service. Any complaint you make will be dealt with under our internal complaints procedures.

Confirmation of Transactions: Professional clients are not required to be provided with a confirmation of transactions within the Retail Client time limits but are obliged to provide relevant documentation “promptly” (COBS 16).

You are required to consent to be categorised as an Elective Professional:

<p>To: Compliance Officer – Intertrader Limited:</p> <p>Client Declaration and Warranties:</p> <p>I warrant that I/this entity/we satisfy at least two of the three criteria listed in items (1), (2) and (3). (Please note this is only relevant for those carrying out MiFID II or equivalent third country business).</p> <p>Furthermore, I confirm that I wish to be treated as an Elective Professional Client by Intertrader Limited. I have read and agree to the contents of your letter and I am aware that being treated as an Elective Professional Client affords less protection than being treated as a Retail Client. I also agree to keep Intertrader Limited informed of any changes in my circumstances that could affect my categorisation.</p> <p>Client Name:</p> <p>Date:</p> <p>Signature:</p>
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Should you wish to change your client categorisation please contact the Compliance Department (compliance@intertrader.com). Please note it is your responsibility to inform Intertrader of any change that could affect your categorisation.